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04/04/24

Accrual Basis

**City of Burton, Texas
Profit & Loss Budget Overview**

April 2023 through March 2024

	Apr - Jun...	Jul - Sep ...	Oct - Dec...	Jan - Mar...
Ordinary Income/Expense				
Income				
Court & Fine Income				
Franchise Tax Income	109.38	103.61	103.67	12,020.34
Interest Income	278.54	396.49	485.82	565.45
Mixed Beverage Taxes	889.46	853.40	874.55	683.75
Other Income	5,117.94	2,346.93	13,783.86	7,601.32
Property Tax Revenue (M&O)	1,563.77	582.70	17,743.32	12,125.94
Sales Tax Income	27,740.68	23,768.27	33,798.81	54,298.49
Donation				
Total Income	35,699.77	28,051.40	66,790.03	87,295.29
Gross Profit	35,699.77	28,051.40	66,790.03	87,295.29
Expense				
Socioeconomic Survey				
Employee Health Reimburse...				
Washington County Sherriff D...	3,750.00	3,750.00	3,750.00	3,750.00
Accounting & Auditing				
Advertising & Public Notice	538.48	120.51	504.72	337.98
Collection Agency Fees				
Contract Labor	50.00	100.00	3,150.00	
Copy Machine Lease	522.00	522.00	174.00	
Dues & Subscriptions	911.07	191.98	125.00	1,716.00
Education	656.64			
Election	3,366.61			
EMS Expense	541.08			
Insurance & Property Liability				
Insurance & Workmans Comp	663.75	663.75	1,008.50	926.50
Legal & Professional Fees		12,715.00	954.50	2,322.00
Mayor & Council Expense			575.00	
Miscellaneous & Unforeseen	113.65	165.33		1,500.00
Postage	103.89	118.80	198.00	78.16
Reconciliation Discrepancies				
Repair & Maintenance				
Weeren Park	1,530.00	519.99	155.00	225.00
Repair & Maintenance - Other	865.00	1,510.00	1,070.00	8,338.88
Total Repair & Maintenance	2,395.00	2,029.99	1,225.00	8,563.88

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Security Expense	75.00	75.00	75.00	75.00
State Criminal Costs & Fees				
Street Light Expense	1,500.52	1,552.00	1,550.18	1,551.03
Street Repair				
Supplies - Office	341.12	681.07	280.24	178.87
Supplies - Operating & Other	1,237.38	2,601.69	357.35	1,279.19
Tax Collection Fees	3,635.86	557.48	517.14	517.14
Telephone & Communications	269.55	269.55	269.55	269.55
TMRS Contributions	12.00	12.00	12.00	12.00
Travel & Mileage	82.53			69.26
Utilities	414.53	633.07	588.74	502.93
Wages & Payroll Taxes	7,430.78	6,607.87	7,426.69	7,936.67
Total Expense	<u>28,611.44</u>	<u>33,367.09</u>	<u>22,741.61</u>	<u>31,586.16</u>
Net Ordinary Income	7,088.33	-5,315.69	44,048.42	55,709.13
Other Income/Expense				
Other Income				
Debt Service Fund Revenues				
Property Tax Revenues (DSF)	5,263.23	1,842.08	59,129.03	38,940.50
Interest Income (DSF)	376.33	391.41	360.46	487.69
Total Debt Service Fund Revenu...	<u>5,639.56</u>	<u>2,233.49</u>	<u>59,489.49</u>	<u>39,428.19</u>
Total Other Income	5,639.56	2,233.49	59,489.49	39,428.19
Other Expense				
Debt Service Expenditures				
Bond Payment		38,000.00		39,000.00
Interest on Bond Payment		4,512.50		4,037.50
Total Debt Service Expenditures		<u>42,512.50</u>		<u>43,037.50</u>
Total Other Expense		<u>42,512.50</u>		<u>43,037.50</u>
Net Other Income	5,639.56	-40,279.01	59,489.49	-3,609.31
Net Income	<u><u>12,727.89</u></u>	<u><u>-45,594.70</u></u>	<u><u>103,537.91</u></u>	<u><u>52,099.82</u></u>

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April 2023 through March 2024

	TOTAL
	Apr '23 - ...
Ordinary Income/Expense	
Income	
Court & Fine Income	
Franchise Tax Income	12,337.00
Interest Income	1,726.30
Mixed Beverage Taxes	3,301.16
Other Income	28,850.05
Property Tax Revenue (M&O)	32,015.73
Sales Tax Income	139,606.25
Donation	
Total Income	217,836.49
Gross Profit	217,836.49
Expense	
Socioeconomic Survey	
Employee Health Reimburse...	
Washington County Sherriff D...	15,000.00
Accounting & Auditing	
Advertising & Public Notice	1,501.69
Collection Agency Fees	
Contract Labor	3,300.00
Copy Machine Lease	1,218.00
Dues & Subscriptions	2,944.05
Education	656.64
Election	3,366.61
EMS Expense	541.08
Insurance & Property Liability	
Insurance & Workmans Comp	3,262.50
Legal & Professional Fees	15,991.50
Mayor & Council Expense	575.00
Miscellaneous & Unforeseen	1,778.98
Postage	498.85
Reconciliation Discrepancies	
Repair & Maintenance	
Weeren Park	2,429.99
Repair & Maintenance - Other	11,783.88
Total Repair & Maintenance	14,213.87

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**City of Burton, Texas
Profit & Loss Budget Overview
April 2023 through March 2024**

	TOTAL
	Apr '23 - ...
Security Expense	300.00
State Criminal Costs & Fees	
Street Light Expense	6,153.73
Street Repair	
Supplies - Office	1,481.30
Supplies - Operating & Other	5,475.61
Tax Collection Fees	5,227.62
Telephone & Communications	1,078.20
TMRS Contributions	48.00
Travel & Mileage	151.79
Utilities	2,139.27
Wages & Payroll Taxes	29,402.01
Total Expense	116,306.30
Net Ordinary Income	101,530.19
Other Income/Expense	
Other Income	
Debt Service Fund Revenues	
Property Tax Revenues (DSF)	105,174.84
Interest Income (DSF)	1,615.89
Total Debt Service Fund Revenu...	106,790.73
Total Other Income	106,790.73
Other Expense	
Debt Service Expenditures	
Bond Payment	77,000.00
Interest on Bond Payment	8,550.00
Total Debt Service Expenditures	85,550.00
Total Other Expense	85,550.00
Net Other Income	21,240.73
Net Income	122,770.92