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Accrual Basis

City of Burton, Texas
Profit & Loss Budget Overview
April 2024 through March 2025

Apr '24 - Mar 25

Ordinary Income/Expense	
Income	
Grant	
Donation	
Interest Income	1,948.66
Mixed Beverage Taxes	3,365.76
Franchise Tax Income	12,337.00
Other Income	26,506.55
Property Tax Revenue (M&O)	31,315.22
Sales Tax Income	118,030.24
Total Income	193,503.43
Gross Profit	193,503.43
Expense	
Reconciliation Discrepancies	
Miscellaneous & Unforeseen	
Mayor & Council Expense	
EMS Expense	
Election	
Contract Labor	
Copy Machine Lease	
Education	
TMRS Contributions	48.00
Travel & Mileage	69.26
Security Expense	300.00
Postage	498.85
Supplies - Operating & Other	595.56
Telephone & Communications	1,078.20
Advertising & Public Notice	1,423.27
Supplies - Office	1,447.31
Employee Health Reimburse...	1,800.00
Tax Collection Fees	2,068.56
Utilities	2,146.21
Dues & Subscriptions	2,905.05
Repair & Maintenance	
Weeren Park	900.00
Repair & Maintenance - Other	2,520.00
Total Repair & Maintenance	3,420.00
Insurance & Workmans Comp	3,706.00
Socioeconomic Survey	6,000.00

Profit & Loss Budget Overview

	<u>Apr '24 - Mar 25</u>
Legal & Professional Fees	6,000.00
Street Light Expense	6,204.12
Accounting & Auditing	12,500.00
Washington County Sherriff D...	15,000.00
Wages & Payroll Taxes	29,836.80
Street Repair	60,000.00
Total Expense	<u>157,047.19</u>
Net Ordinary Income	36,456.24
Other Income/Expense	
Other Income	
Debt Service Fund Revenues	
Interest Income (DSF)	1,488.66
Property Tax Revenues (DSF)	106,197.03
Total Debt Service Fund Revenu...	<u>107,685.69</u>
Total Other Income	107,685.69
Other Expense	
Debt Service Expenditures	
Interest on Bond Payment	6,612.50
Bond Payment	79,000.00
Total Debt Service Expenditures	<u>85,612.50</u>
Total Other Expense	<u>85,612.50</u>
Net Other Income	<u>22,073.19</u>
Net Income	<u><u>58,529.43</u></u>