

CITY OF BURTON

A **WORKSHOP MEETING** of the Burton City Council at 5:30 p.m. was held on Tuesday, **December 3, 2024** in the Burton City Hall at 12200 E. Mulberry Street Spur 125, Burton, Texas.

Members Present:

Mayor Karen Buck

Councilmember Paul McLaughlin

Councilmember Macey Tidwell

Councilmember Jeff Eckhardt

Members Absent: Councilmember Nathan Kalkhake, Councilmember Tommie Gilmon

Others Present: City Secretary, Angela Harrington

Citizens Present: James Gilley (U.S. Capital Advisors), Gregory Miller (Bickerstaff, Heath, Delgado, Acosta, LLP) and Tiffany Eckhardt.

A. Mayor Karen Buck called the meeting to order at 5:30 pm, established a quorum.

B. Discussion Item:

Question & Answer with James Gilley of U.S. Capital (financial) Advisors and Gregory Miller (Bond Counsel) of Bickerstaff, Heath, Delgado, Acosta LLC Regarding the Financing of the Water Well #5. Come to a General Consensus Regarding that Financing in Order to Move Forward.

Mr. Gilley and Mr. Miller answered questions and explained the process and difference between Tax Notes and Certificates of Obligation. Mr. Gilley had compiled a few tables to outline the differences and estimated payments that each program would require. Many questions were asked, answers given and discussion continued. It was the general consensus that a 10-year Certificate of Obligation would be the best fit for the City's needs.

D. Adjournment @ 6:50 p.m.

Attest:


City Secretary



Mayor Karen Buck